

Reclaim Energy - Explanatory Information

Model: The numbers 160 and 250 etc refer to the size of the tank in litres. The glass lined tanks have a 'sacrificial anode' which has to be checked annually and replaced every 5 years or when it has significantly deteriorated. The stainless-steel tanks do not have a 'sacrificial anode'.

VEEC: Victorian energy efficiency certificates (VEECs) are electronic certificates created under the program when certain energy efficiency activities are undertaken in residential or non-residential premises. Each certificate represents one tonne of greenhouse gas emissions reduction (CO₂). The price varies daily.

STC: Small-scale Technology Certificates (STCs) is the official term of what is **commonly deemed Australia's residential solar rebate**. The Renewable Energy Target has created a market, with a financial incentive for small businesses and Australian households to install solar power systems. The price varies daily.

Solar Homes Rebate: Provided by the Victorian Government for those who qualify.

Total Value Rebates: This is the total of the three rebates above if you qualify for them all. If for example you do not qualify for the \$1,000 Solar Home Rebate then the Net Cost of your heat pump will increase by \$1,000.

Special Pricing: Price of heat pumps before rebates are deducted.

Net Cost: This is the price you will pay for your heat pump if you qualify for all rebates, but the final price is impacted by the daily price of the VEECs and the STCs.

Questions: If you have any questions, please submit your **no obligation Expression of Interest** via the form on our website and a representative from Reclaim Energy will contact you.